



**Statement of Net Position
March 31, 2023**

	Dec 31, 2022 Balance	Current Period Balance		Dec 31, 2022 Balance	Current Period Balance
ASSETS:			LIABILITIES AND NET POSITION:		
Utility Plant and Property			Current Liabilities		
Land	60,000	60,000	Current Portion of Long-Term Debt	2,600,000	1,605,000
Intangible Plant and Property in Service	860,825	860,825	Current Portion of Capital Leases	-	112,423
General Plant	44,802,297	44,835,783	Accounts Payable	24,357,058	23,304,368
Construction Work in Progress	-	-	Accrued Liabilities	3,781,611	3,275,973
Less Accumulated Deprec. and Amort.	(25,103,736)	(25,467,815)	Accrued Interest	1,902,810	1,019,096
Total Utility Plant and Property	<u>\$ 20,619,386</u>	<u>\$ 20,288,793</u>	Total Current Liabilities	<u>\$ 32,641,479</u>	<u>\$ 29,316,860</u>
Long-Term Investments			Other Liabilities		
Investment in Hydro Quebec	317,299	317,299	Other Liabilities	357,951	357,951
Investment in Transco	32,632,801	32,632,801	Total Other Liabilities	<u>\$ 357,951</u>	<u>\$ 357,951</u>
Total Long-Term Investments	<u>\$ 32,950,100</u>	<u>\$ 32,950,100</u>	Long-Term Liabilities		
Special Funds			Line of Credit Outstanding	-	13,500,000
Debt Service Funds	11,089,643	2,670,335	LT Debt - Net of Current Portion	39,320,144	28,345,000
Municipal Competitive Trust Funds	21,856,694	21,924,363	Original Issue Premium	5,863,528	5,731,583
Conservation and Load Management Funds	3,918,740	3,952,400	Long Term Capital Lease	1,778,001	1,628,104
Economic Development Funds	1,629,533	1,541,839	Total Long-Term Liabilities	<u>\$ 46,961,673</u>	<u>\$ 49,204,687</u>
Total Special Funds	<u>\$ 38,494,610</u>	<u>\$ 30,088,937</u>	Rate Stabilization Funds	<u>\$ 37,814,734</u>	<u>\$ 28,721,396</u>
Current Assets			Conservation and Load Management Funds	<u>\$ 3,918,740</u>	<u>\$ 3,952,400</u>
Cash and Cash Equivalents	35,404,815	34,487,909	Economic Development Funds	<u>\$ 1,629,533</u>	<u>\$ 1,541,839</u>
General Reserve	590,870	650,469	Municipal Competitive Trust Funds	<u>\$ 21,856,694</u>	<u>\$ 21,924,363</u>
Deposits for Debt Service	4,219,291	526,042	Asset Management Reserve Deferral	<u>\$ 84,000</u>	<u>\$ 87,000</u>
Accounts Receivable	3,026,025	2,451,363	Net Position		
Accounts Receivable from Related Parties	16,955,609	21,574,872	Restricted	5,922,345	3,412,750
Inventories	562,131	606,066	Unrestricted	11,352,587	14,166,299
Other Current Assets	1,006,302	844,057	Total Net Position	<u>\$ 17,274,932</u>	<u>\$ 17,579,049</u>
Total Current Assets	<u>\$ 61,765,044</u>	<u>\$ 61,140,778</u>	Total Liabilities & Net Position	<u>\$ 162,539,736</u>	<u>\$ 152,685,544</u>
Other Assets					
Costs Recoverable from Member Future Billings	6,979,897	6,526,358			
Capital Lease Assets - Net	1,730,699	1,690,578			
Total Other Assets	<u>\$ 8,710,597</u>	<u>\$ 8,216,936</u>			
Total Assets	<u>\$ 162,539,736</u>	<u>\$ 152,685,544</u>			



**Statement of Revenues, Expenses and Changes in Net Position
For the Month Ending March 31, 2023**

	<u>Current Period</u>	<u>Year to Date</u>
Operating Revenues		
Electric Power Supply Revenues	9,283,421	32,435,711
Electric Transmission Revenues	1,677,599	4,475,570
Use/(Additions to) RSF and Other	1,014,608	9,162,864
Total Operating Revenues	\$ 11,975,628	\$ 46,074,145
Operating Expenses		
Purchased Power and Generation Costs	9,390,860	38,967,378
Transmission Costs	1,584,795	4,170,422
Administrative & General	510,488	1,654,508
Depreciation & Amortization	157,576	468,231
Total Operating Expenses	\$ 11,643,720	\$ 45,260,539
Net Operating Income (Loss)	<u>\$ 331,908</u>	<u>\$ 813,606</u>
Other Income (Expense)		
Interest and Investment Income	13,443	135,991
Interest Expense	(243,208)	(643,170)
Amort. Debt Premium & Expense	37,741	113,222
Other Income (Expense)	5,695	5,695
Total Other Income (Expense)	\$ (186,330)	\$ (388,261)
Bond Expenses Recoverable from Members Future Billings	<u>\$ (40,410)</u>	<u>\$ (121,229)</u>
Net Income	\$ 105,169	\$ 304,116
Excess Equity Distribution to Members	\$ -	\$ -
Member Contributed Equity	<u>\$ -</u>	<u>\$ -</u>
Change In Net Position	<u>\$ 105,169</u>	<u>\$ 304,116</u>
Net Position at Beginning of Period	\$ 17,473,879	\$ 17,274,932
Net Position at End of Period	<u><u>\$ 17,579,049</u></u>	<u><u>\$ 17,579,049</u></u>